

Published based on [There Exists a Number Of Non Profit Credit Counseling Providers Prepared To Help You Get Out Of Debt](#)

There Exists a Number Of Non Profit Credit Counseling Providers Prepared To Help You Get Out Of Debt

The question was asked, "How soon should a debtor deal with their ballooning debt problem?" The correct response is A.S.A.P.! But there is yet another hindrance; a lot of people suffocating with debt problems cannot afford to pay for lawyers to deal with the aftermath. One little known yet highly effective remedy you should think about is non profit consumer credit counseling agencies.

If you are worried with credit card debt, a debt consolidation non profit organization may just be the godsend you were hoping for. Essentially, these organizations operate as service to consumers. They are classified as non profits because they are not structured like your typical for profit company. Their mission is not profit; their mission is to assist debtors to get out of debt. Think of debt consolidation non profit organizations as the Red Cross of the debt industry.

Have you heard of any of these debt consolidation non profit organizations? Do you think that these organizations can really help you to get out debt? Like most individuals, if this is your first time hearing about these types of organization, you may have a lot of questions such as the ones mentioned.

You need to not worry at all because going this route has become a common option these days. Lots of Americans are sinking in debt and they want out! The primary culprit being credit card debt. And of course not realizing that credit card companies have rigged their plastic money with loan shark type interest and fees. Once you use their money, they make it hard for you to pay it off.

That's why debt consolidation non profit organizations are becoming more and more ingrained in our society. Duly note; there are certain companies that claim that they can help you to get out of debt for free. Surely, you must have come across those kinds of advertisements? Those are misnomers! They are charging you by billing your creditors for their services. Those are actually for profit debt management companies appearing to be debt consolidation non profit organizations.

That means you are going to have to take some steps to insure that you are dealing with a genuine debt consolidation non profit organization. First of all you need to put together a list of potential companies and then vet them through the Better Business Bureau, the FTC, your Attorney General and make sure they have the proper licensing to do business in your state. The companies that clear those hurdles are candidates for you to interview to see who makes the most sense to hire.

As part of the vetting process, you need to be asking some crucial questions. First of all, you need to identify the service charge they will be billing for their program. Secondly you need to find out the downgraded annual percentage rate when your outstanding debts are consolidated and what your new lowered payment is going to be. Likewise you must question all the rules and regulations connected to the loan consolidation contract.

The best game plan is to make appointments with few of the companies and then compare each of them to each other to find the best among them. That path will help you choose the consolidation agreement with the lowest interest rates, lowest payments in the shortest amount of time. It seems like a lot of work but rest assured, going with a debt consolidation non profit organization will save you a lot of money, time and effort.

Have you been thinking about a [Certified Consumer Credit Counselor](#)? Or how to implement the [Debt Collection Statute of Limitations](#)? If so, go to the home of the Get Out Of Debt Experts.